STATE OF INDIANA

DFC 1 9 1995



December 15, 1995

Honorable Donna Bennett Commissioner of Insurance Indiana Department of Insurance 311 W. Washington St., Suite 300 Indianapolis, IN 46204-2287 INDIANA DEPT.
OF INSURANCE
DEC 1 8 1995
RECEIVED

RE:

Withdrawal of Item E-1324: Experience Rating Plan -

Distribution of Experience Rating Worksheet

**Dear Commissioner Bennett:** 

In response to feedback from the Independent Insurance Agents of Indiana, Indiana Manufacturers Association, Insurance Institute of Indiana, and the Indiana Chamber of Commerce, the ICRB Governing Committee at its meeting held November 15, 1995, voted to withdraw Item 1324: Experience Rating Plan - Distribution of Experience Rating Worksheet.

By withdrawing this item, simply one rule applies in Indiana: An employer may allow access to the experience rating worksheet by submitting a letter of authority to the Indiana Compensation Rating Bureau. To effectively withdraw this item filing, the ICRB proposes to eliminate reference to experience rating rules in the Basic Manual, and create an Indiana state special rule regarding access to experience rating worksheets in the Experience Rating Plan Manual. The attached filing memorandum specifies the proposed rule wording changes.

Please note that the ICRB does not require a letter of authority for insureds in the assigned risk plan or insureds which are public entities, specifically municipalities.

I respectfully request that the duplicate copy of this withdrawal notice be stamped "FILED" and returned to me within thirty days of your receipt.

Sincerely,

Ronald W. Cooper

Manager

attachments: Filing Memorandum

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Page A-2, Experience Rating Manual

Pages 11 and 12, Appendix A, Basic Manual

P.O. Box 50400, 5920 Castleway West Drive, Indianapolis, Indiana 46250 Telephone: 317-842-2800





TO:

**Meeting Participants** 

**DATE: October 16, 1995** 

FROM:

Ron Cooper

RE:

**Experience Rating Procedures** 

To follow up our meeting at the Department of Insurance on October 10, 1995, this memo confirms our agreement to immediately suspend use of the NCCI experience rating letter. If signed and returned by the insured, the letter authorized NCCI to allow access to the insured's experience rating worksheet by any licensed agent, broker, or insurance provider.

Effective October 10, 1995, I advised ICRB staff to ignore any authorizations signed by insureds. We reverted to our previous procedure of requiring a letter of authority on the insured's letterhead, signed by the insured, authorizing the release of the information specified in the letter. ICRB has always required individual letters of authority for any insureds that did not sign and return the NCCI experience rating letter.

Please note that the ICRB does not require a letter of authority for insureds in the assigned risk plan or insureds which are public entities, specifically municipalities.

We do charge insureds \$7.50 for copies of the their experience rating worksheets. All others are charged \$25.00 (\$50.00 if an interstate risk).

attachment: distribution list