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9/30/2025

Circular 2025-08

Approved January 1, 2026, Advisory Rate
Filing

Summary

On 9/30/2025, the Indiana Department of Insurance (IDOI) approved and filed the 2026 Advisory Rate Filing. The filing consists of:

1. Overall Advisory Loss Cost Level -6.1%
2. Overall Advisory Rate Level -5.8%
3. Overall Assigned Risk Rate Level -5.8%

- The filing is based on premium and loss experience for Policy Years 2022 and 2023 evaluated as of December 31, 2024.
- Indiana's lost time claim frequency continues to show a long-term declining trend.
- The loss cost and rate changes vary by classification code, each of which belongs to one of five industry groups.
- After adjusting to a common wage level, the indemnity and medical average cost per case has also shown long term declines.

Sincerely,

Paul Keathley, CAWC
President & CEO